



Ref No.: Minechem/Stock Exch/Letter/8240

9th January, 2024

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the High Court of Karnataka at Bengaluru vide its Order No. AP.EFA NO. 2/2020 dated 19th December, 2023, received by us on 8th January, 2024, rejected the Company's objections to the enforcement of the Foreign Award under Sections 48[1][b], 48[1][c] and 48[2] of the Arbitration and Conciliation Act, 1996, in the matter of M/s Cargill International Trading PTE Limited.

The details, as required pursuant to Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1. | Name of the authority | High Court of Karnataka at Bengaluru |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | M/s Cargill International Trading PTE Limited filed a Petition for the enforcement of the Foreign Arbitration Award amounting to Rupees Forty-Nine Crore Seventy-One Lakh (approx.) dated 28.05.2010 in SIAC Arbitration No.014/2009 in the arbitration proceedings conducted at Singapore by a learned Arbitrator |

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: Info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396



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|----|--|--|
| | | <p>with the Singapore International Arbitration Centre (SIAC) against the Company.</p> <p>The High Court of Karnataka at Bengaluru rejected the Company's objections to the enforcement of the Foreign Award under Sections 48[1][b], 48[1][c] and 48[2] of the Arbitration and Conciliation Act, 1996 in the matter of M/s Cargill International Trading PTE Limited.</p> |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Order dated 19 th December, 2023, received by us on 8 th January, 2024. |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed; | - |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The matter is still pending for further orders on enforcement. The Company will be filing a Special Leave Petition (Civil) before the Hon'ble Supreme Court of India at New Delhi, challenging the order passed by The Hon'ble High Court of Karnataka in the aforesaid matter. |

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Ashapura Minechem Ltd.**,

Sachin Polke
Company Secretary &
President (Corporate Affairs)

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